

**STATE OF IOWA**  
**2009**  
**FINANCIAL REPORT**  
**FISCAL YEAR ENDED**  
**JUNE 30, 2009**

16 2 070 003 1.00 22420  
City of Muscatine  
City Clerk  
215 Sycamore Street  
Muscatine, IA 52761

CITY OF     Muscatine    , IOWA

*(Please correct any error in name, address, and ZIP Code)*

PUBLIC DOCUMENT  
INDEX No.  
**# 9 1 0 5 7**  
CITY CLERK'S OFFICE  
MUSCATINE, IOWA

**WHEN COMPLETED, PLEASE RETURN TO** David A. Vaudt, CPA  
Auditor of State  
State Capitol Building  
Des Moines, IA 50319-0004

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Bureau of the Census, various public interest groups, and State and federal agencies.

**ALL FUNDS**


Item Description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenue and Other Financing Sources</b>				
Taxes levied Property tax	11,348,069		11,348,069	11,348,069
Less: Uncollected property taxes-levy year	2,681		2,681	
<b>Net current property taxes</b>	<b>11,345,388</b>		<b>11,345,388</b>	<b>11,348,069</b>
Delinquent property taxes	4,705		4,705	
TIF revenues	671,051		671,051	671,086
Other city taxes	3,463,565	0	3,463,565	3,521,661
Licenses and permits	324,491	21,776	346,267	325,300
Use of money and property	453,028	874,008	1,327,036	1,310,200
Intergovernmental	4,713,681	2,248,506	6,962,187	7,997,980
Charges for fees and service	480,659	10,363,924	10,844,583	10,956,600
Special assessments	0	0	0	0
Miscellaneous	1,351,942	2,850,631	4,202,573	4,719,650
Other financing sources	6,459,215	7,166,141	13,625,356	14,886,954
<b>Total revenues and other sources</b>	<b>29,267,725</b>	<b>23,524,986</b>	<b>52,792,711</b>	<b>55,737,500</b>
<b>Expenditures and Other Financing Uses</b>				
Public safety	7,158,261	0	7,158,261	7,275,700
Public works	2,178,179	0	2,178,179	2,182,200
Health and social services	16,660	0	16,660	16,700
Culture and recreation	3,224,563	0	3,224,563	3,648,989
Community and economic development	2,658,272	0	2,658,272	2,740,674
General government	1,972,093	0	1,972,093	2,057,285
Debt service	3,227,870	0	3,227,870	3,229,272
Capital projects	4,806,802	0	4,806,802	6,161,800
<b>Total government activities expenditures</b>	<b>25,242,700</b>	<b>0</b>	<b>25,242,700</b>	<b>27,312,620</b>
Business type / enterprises	0	23,118,117	23,118,117	25,274,843
<b>Total ALL expenditures</b>	<b>25,242,700</b>	<b>23,118,117</b>	<b>48,360,817</b>	<b>52,587,463</b>
Other financing uses, including transfers out	8,600,067	2,198,877	10,798,944	10,552,254
<b>Total ALL expenditures/And other financing sources</b>	<b>33,842,767</b>	<b>25,316,994</b>	<b>59,159,761</b>	<b>63,139,717</b>
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	<b>-4,575,042</b>	<b>-1,792,008</b>	<b>-6,367,050</b>	<b>-7,402,217</b>
Beginning fund balance July 1, 2008	14,481,151	8,175,128	22,656,279	22,650,633
Ending fund balance June 30, 2009	9,906,109	6,383,120	16,289,229	15,248,416

Note - These balances do not include \$ 77,415 held in non-budgeted internal service funds; \$ 0 held in Pension Trust Funds; \$ 0 held in Private Purpose Trust funds and \$ 0 held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2009	Amount - Omit cents	Indebtedness at June 30, 2009	Amount - Omit cents
General obligation debt	\$ 13,055,000	Other long-term debt	\$ 0
Revenue debt	\$ 3,598,195	Short-term debt	\$ 0
TIF Revenue debt	\$ 2,115,000		
		General obligation debt limit	\$ 58,031,331

**CERTIFICATION**

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk 		Date Published/Posted 11/21/09	Mark (x) one <input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted	
Printed name of city clerk Randall E. Hill	Telephone →	Area Code 563	Number 264-1550	Extension

**PLEASE PUBLISH THIS PAGE ONLY**

Part I		REVENUES AND OTHER FINANCING SOURCES FOR YEAR ENDED			CITY OF Muscatine			<input checked="" type="checkbox"/> GAAP <input type="checkbox"/> NON-GAAP = CASH BASIS Indicate by placing an X in the appropriate box on this sheet ONLY				
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
1	<b>Section A — TAXES</b>											1
2	<b>Taxes levied on property</b>	6,187,210	3,037,394	0	2,123,465	0	0	11,348,069			11,348,069	2
3	Less: Uncollected property taxes — Levy year	409	1,345	0	927	0	0	2,681			2,681	3
4	Net current property taxes	6,186,801	3,036,049	0	2,122,538	0	0	11,345,388		T01	11,345,388	4
5	Delinquent property taxes	2,574	1,266	0	865	0	0	4,705		T01	4,705	5
6	<b>Total property tax</b>	6,189,375	3,037,315	0	2,123,403	0	0	11,350,093			11,350,093	6
7	<b>TIF revenues</b>			671,051				671,051		T01	671,051	7
8	<b>Other city taxes</b>											
8	Utility Tax Replacement Excise Tax	35,256	17,317	0	11,785	0	0	64,358		T15	64,358	8
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	239,039	0	0	0	0	0	239,039		T15	239,039	9
10	Parimutuel wager tax	0	0	0	0	0	0	0		C30	0	10
11	Gaming wager tax	0	0	0	0	0	0	0		C30	0	11
12	Mobile home tax	10,535	5,175	0	3,522	0	0	19,232		T19	19,232	12
13	Hotel/motel tax	344,354	0	0	0	0	0	344,354		T19	344,354	13
14	* Other local option taxes \$ 0	0	2,796,582	0	0	0	0	2,796,582		T09	2,796,582	14
15	<b>TOTAL OTHER CITY TAXES</b>	629,184	2,819,074	0	15,307	0	0	3,463,565	0		3,463,565	15
16	<b>Section B — LICENSES AND PERMITS</b>	324,491					0	324,491	21,776	T29	346,267	16
17	<b>Section C — USE OF MONEY AND PROPERTY</b>											17
18	Interest	26,362	140,546	42,463	18,631	40,043	34,291	302,336	213,314	U20	515,650	18
19	Rents and royalties	150,692	0	0	0	0	0	150,692	660,694	U40	811,386	19
20	Other miscellaneous use of money and property	0	0	0	0	0	0	0		U20	0	20
21								0			0	21
22	<b>TOTAL MONEY AND PROPERTY</b>	177,054	140,546	42,463	18,631	40,043	34,291	453,028	874,008		1,327,036	22
23												23
24	<b>Section D — INTERGOVERNMENTAL</b>											24
25												25
26	<b>Federal grants and reimbursements</b>											26
27	Federal grants	204,606	0	0	0	213,491	0	418,097	1,390,304	B89	1,808,401	27
28	Community development block grants	0	1,037	0	0	0	0	1,037	0	B50	1,037	28
29	Housing and urban development	0	1,565,952	0	0	0	0	1,565,952	410,634	B50	1,976,586	29
30	Public assistance grants	474,095	0	0	0	0	0	474,095	128,871	B79	602,966	30
31	Payment in lieu of taxes	0	0	0	0	0	0	0	0	B30	0	31
32								0			0	32
33	<b>Total Federal grants and reimbursements</b>	678,701	1,566,989	0	0	213,491	0	2,459,181	1,929,809		4,388,990	33
34												34
35												35
36												36
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39												39
40												40

\*Enter the amount the city calculates to be attributable to property tax relief.

Continued on next page

Part I REVENUES AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 200 — Continued		CITY OF Muscatine					<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP			
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
41	<b>Section D — INTERGOVERNMENTAL — Continued</b>											41
42												42
43	State shared revenues											43
44	Road use taxes		1,881,131					1,881,131		C46	1,881,131	44
45												45
46												46
47												47
48	<b>Other state grants and reimbursements</b>											48
49	State grants	9,440	15,062			39,999	0	64,501	11,313	C89	75,814	49
50	Iowa Department of Transportation						0	0	158,807	C89	158,807	50
51	Iowa Department of Natural Resources							0		C89	0	51
52	Iowa Department of Economic Development							0		C89	0	52
53	CEBA grants							0		C89	0	53
54								0			0	54
55								0			0	55
56								0			0	56
57								0			0	57
58								0			0	58
59								0			0	59
60	<b>Total state</b>	9,440	1,896,193	0	0	39,999	0	1,945,632	170,120		2,115,752	60
61												61
62	<b>Local grants and reimbursements</b>											62
63	County contributions	75,754						75,754	117,177		192,931	63
64	Library service	107,392	0					107,392		D89	107,392	64
65	Township contributions	8,460						8,460		D89	8,460	65
66	Fire/EMT service	0						0	31,400	D89	31,400	66
67	Housing payment in lieu of taxes	32,888						32,888		D89	32,888	67
68	School reimbursement	84,374						84,374			84,374	68
69								0			0	69
70	<b>Total local grants and reimbursements</b>	308,868	0	0	0	0	0	308,868	148,577		457,445	70
71	<b>TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)</b>	997,009	3,463,182	0	0	253,490	0	4,713,681	2,248,506		6,962,187	71
72	<b>Section E — CHARGES FOR SERVICES</b>											72
73	Water	0						0		A91	0	73
74	Sewer	0						0	4,417,023	A80	4,417,023	74
75	Electric	0						0		A92	0	75
76	Gas	0						0		A93	0	76
77	Parking	0						0		A60	0	77
78	Airport	0						0		A01	0	78
79	Landfill/garbage	0						0	4,035,414	A81	4,035,414	79
80	Hospital	0						0		A36	0	80

Part I		REVENUES AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2009 — Continued				CITY OF Muscatine		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP		
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
81	<b>Section E — CHARGES FOR SERVICE — Continued</b>											81
82	Transit							0	185,645	A94	185,645	82
83	Cable TV							0		T15	0	83
84	Internet							0		A03	0	84
85	Telephone							0		A03	0	85
86	Housing authority							0		A50	0	86
87	Storm water							0	0	A89	0	87
88	Other:											88
89	Nursing home							0		A89	0	89
90	Police service fees	41,550						41,550		A89	41,550	90
91	Prisoner care							0		A89	0	91
92	Fire service charges	23,531						23,531		A89	23,531	92
93	Ambulance charges							0	1,013,628	A89	1,013,628	93
94	Sidewalk street repair charges	19,349						19,349		A44	19,349	94
95	Housing and urban renewal charges							0		A50	0	95
96	River port and terminal fees							0		A87	0	96
97	Public scales							0		A89	0	97
98	Cemetery charges	61,352						61,352		A03	61,352	98
99	Library charges	2,223						2,223		A89	2,223	99
100	Park, recreation, and cultural charges	227,146						227,146	712,214	A61	939,360	100
101	Animal control charges	3,850						3,850		A89	3,850	101
102	Other charges — Specify							0			0	102
103	Zoning, Housing Acctg/Mgmt, Printing, Staff Charges	101,658						101,658			101,658	103
104	<b>TOTAL CHARGES FOR SERVICE</b>	480,659	0	0	0	0	0	480,659	10,363,924		10,844,583	104
105												105
106	<b>Section F — SPECIAL ASSESSMENTS</b>							0		U01	0	106
107	<b>Section G — MISCELLANEOUS</b>											107
108	Contributions	24,242	178,392			59,292		261,926	515	U99	262,441	108
109	Deposits and sales/fuel tax refunds							0		U99	0	109
110	Sale of property and merchandise	39,183						39,183	12,212	U11	51,395	110
111	Fines	177,324						177,324	48,804	U30	226,128	111
112	Internal service charges	502,803						502,803		NR	502,803	112
113	Other miscellaneous — Specify							0			0	113
114	Reimbursement of expenses - public works	86,902						86,902			86,902	114
115	Sales tax collections	478						478	114,308		114,786	115
116	Insurance recoveries	10,159						10,159	42,459		52,618	116
117	Health and dental plan contributions							0	2,609,248		2,609,248	117
118	Other reimbursements and misc. revenues	118,072	29,125			119,350	6,620	273,167	23,085		296,252	118
119								0			0	119
120	<b>TOTAL MISCELLANEOUS</b>	959,163	207,517	0	0	178,642	6,620	1,351,942	2,850,631		4,202,573	120

Part I	REVENUES AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2009 — Continued			CITY OF Muscatine			<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP		Line No.		
	Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)		Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)
121	<b>TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16, 22, 71, 104, 106, and 120)</b>			9,756,935	9,667,634	713,514	2,157,341	472,175	40,911	22,808,510	16,358,845	39,167,355	121
122													122
123	<b>Section H — OTHER FINANCING SOURCES</b>												123
124	Proceeds of Capital asset sales								0		NR	0	124
125	Proceeds of Long-term debt (Excluding TIF Internal Borrowing)								0	2,826,412	NR	2,826,412	125
126	Proceeds of anticipatory warrants or other short-term debt								0		A89	0	126
127	Regular Transfers in and interfund loans			5,326,224	119,663		639,477	373,851	6,459,215	4,339,729		10,798,944	127
128	Internal TIF Loan Transfer In								0			0	128
129									0			0	129
130									0			0	130
131	<b>TOTAL OTHER FINANCING SOURCES</b>			5,326,224	119,663	0	639,477	373,851	0	6,459,215	7,166,141	13,625,356	131
132	<b>TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)</b>			15,083,159	9,787,297	713,514	2,796,818	846,026	40,911	29,267,725	23,524,986	52,792,711	132
133													133
134	Beginning fund balance July 1, 2008			1,733,810	7,184,156	1,741,459	191,145	2,610,909	1,019,672	14,481,151	8,175,128	22,656,279	134
135	(Taken from the FY 2008 AFR Ending fund balance or audit report)												135
136	<b>TOTAL REVENUES (Sum of lines 132 and 134)</b>			16,816,969	16,971,453	2,454,973	2,987,963	3,456,935	1,060,583	43,748,876	31,700,114	75,448,990	136
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Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2009				CITY OF Muscatine		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP				
Line No.	Item description	General	Special revenue	TIF Special revenue	Debt service	Capital projects	Permanent Fund	Total current governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
1	<b>Section A — PUBLIC SAFETY</b>											1
2	Police operations/Crime prevention — Current operation	3,451,553	5,654					3,457,207		E62	3,457,207	2
3	Purchase of land and equipment	49,596	203,668					253,264		G62	253,264	3
4	Construction							0		F62	0	4
5	Jail — Current operation							0		E04	0	5
6	Purchase of land and equipment							0		G04	0	6
7	Construction							0		F04	0	7
8	Emergency Management — Current operation	34,691						34,691		E89	34,691	8
9	Purchase of land and equipment							0		G89	0	9
10	Flood control — Current operation							0		E59	0	10
11	Purchase of land and equipment							0		G59	0	11
12	Construction							0		F59	0	12
13	Fire department — Current operation	2,894,382						2,894,382		E24	2,894,382	13
14	Purchase of land and equipment	13,261						13,261		G24	13,261	14
15	Construction							0		F24	0	15
16	Ambulance — Current operation							0		E32	0	16
17	Purchase of land and equipment							0		G32	0	17
18	Building inspections — Current operation							0		E66	0	18
19	Purchase of land and equipment							0		G66	0	19
20	Construction							0		F66	0	20
21	Miscellaneous protective services — Current operation							0		E66	0	21
22	Purchase of land and equipment							0		G66	0	22
23	Construction							0		F66	0	23
24	Animal control — Current operation	100,396						100,396		E32	100,396	24
25	Purchase of land and equipment	2,422						2,422		G32	2,422	25
26	Construction							0		F32	0	26
27	Other Public Safety — Current operation	402,638						402,638		E89	402,638	27
28	Purchase of land and equipment							0		G89	0	28
29												29
30												30
31												31
32												32
33												33
34												34
35												35
36												36
37												37
38												38
39												39
40	<b>TOTAL PUBLIC SAFETY</b>	<b>6,948,939</b>	<b>209,322</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,158,261</b>	<b>0</b>		<b>7,158,261</b>	<b>40</b>

Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2009 — Continued		CITY OF Muscatine										
		<input checked="" type="checkbox"/> GAAP							<input type="checkbox"/> NON-GAAP			
Line No.	Item description	General	Special revenue	TIF Special revenue	Debt service	Capital projects	Permanent Fund	Total current governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
41	<b>Section B — PUBLIC WORKS</b>											41
42	Roads, bridges, sidewalks — Current operation	1,138,147						1,138,147		E44	1,138,147	42
43	Purchase of land and equipment	26,698						26,698		G44	26,698	43
44	Construction							0		F44	0	44
45	Parking meter and off-street — Current operation							0		E60	0	45
46	Purchase of land and equipment							0		G60	0	46
47	Construction							0		F60	0	47
48	Street lighting							0		E44	0	48
49	Traffic control safety — Current operation	125,812						125,812		E44	125,812	49
50	Purchase of land and equipment	8,716						8,716		G44	8,716	50
51	Construction							0		F44	0	51
52	Snow removal — Current operation	433,790						433,790		E44	433,790	52
53	Purchase of land and equipment	6,368						6,368		G44	6,368	53
54	Highway engineering — Current operation	111,439						111,439		E44	111,439	54
55	Purchase of land and equipment	15,503						15,503		G44	15,503	55
56	Construction							0		F44	0	56
57	Street cleaning — Current operation	151,232						151,232		E81	151,232	57
58	Purchase of land and equipment	21,528						21,528		G81	21,528	58
59	Airport (if not an enterprise) — Current operation							0		E01	0	59
60	Purchase of land and equipment							0		G01	0	60
61	Construction							0		F01	0	61
62	Garbage (if not an enterprise) — Current operation							0		E81	0	62
63	Purchase of land and equipment							0		G81	0	63
64	Construction							0		F81	0	64
65	Other public works — Current operation	138,946						138,946		E89	138,946	65
66	Purchase of land and equipment							0		G89	0	66
67	Construction							0		F89	0	67
68												68
69												69
70												70
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78												78
79												79
80	<b>TOTAL PUBLIC WORKS</b>	2,178,179	0	0	0	0	0	2,178,179	0		2,178,179	80

Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2009 — Continued				CITY OF Muscatine		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP				
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
81	<b>Section C — HEALTH AND SOCIAL SERVICES</b>											81
82	Welfare assistance — Current operation							0		E79	0	82
83	Purchase of land and equipment							0		G79	0	83
84	City hospital — Current operation							0		E36	0	84
85	Purchase of land and equipment							0		G36	0	85
86	Construction							0		F36	0	86
87	Payments to private hospitals — Current operation							0		E36	0	87
88	Health regulation and inspection — Current operation							0		E32	0	88
89	Purchase of land and equipment							0		G32	0	89
90	Construction							0		F32	0	90
91	Water, air, and mosquito control — Current operation							0		E32	0	91
92	Purchase of land and equipment							0		G32	0	92
93	Construction							0		F32	0	93
94	Community mental health — Current operation							0		E32	0	94
95	Purchase of land and equipment							0		G32	0	95
96	Construction							0		F32	0	96
97	Other health and social services — Current operation	16,660						16,660		E79	16,660	97
98	Purchase of land and equipment							0		G79	0	98
99	Construction							0		F79	0	99
100												100
101												101
102												102
103	<b>TOTAL HEALTH AND SOCIAL SERVICES</b>	16,660	0	0	0	0	0	16,660	0		16,660	103
104												104
105												105
106												106
107												107
108												108
109												109
110												110
111												111
112												112
113												113
114												114
115												115
116												116
117												117
118												118
119												119
120												120



Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2009 — Continued			CITY OF Muscatine		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP			
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	<b>Section D — CULTURE AND RECREATION</b>											121
122	Library services — Current operation	874,731	25,342					900,073		E52	900,073	122
123	Purchase of land and equipment	120,611	28,228					148,839		G52	148,839	123
124	Construction							0		F52	0	124
125	Museum, band, theater — Current operation	279,459	12,252					291,711		E61	291,711	125
126	Purchase of land and equipment	4,319	137,491					141,810		G61	141,810	126
127	Park — Current operation	1,431,762	1,200					1,432,962		E61	1,432,962	127
128	Purchase of land and equipment	3,849						3,849		G61	3,849	128
129	Construction							0		F61	0	129
130	Recreation — Current operation	101,779						101,779		E61	101,779	130
131	Purchase of land and equipment							0		G61	0	131
132	Construction							0		F61	0	132
133	Cemetery — Current operation	173,992						173,992		E03	173,992	133
134	Purchase of land and equipment	4,113						4,113		G03	4,113	134
135	Community center, auditorium, zoo, marina							0		E61	0	135
136	Other culture and recreation	25,435						25,435		E61	25,435	136
137	Purchase of land and equipment							0		G61	0	137
138	Construction							0		F61	0	138
139	<b>TOTAL CULTURE AND RECREATION</b>	3,020,050	204,513	0	0	0	0	3,224,563	0		3,224,563	139
140	<b>Section E — COMMUNITY AND ECONOMIC DEVELOPMENT</b>											140
141	Community beautification — Current operation							0		E89	0	141
142	Purchase of land and equipment							0		G89	0	142
143	Economic development — Current operation	80,000	360					80,360		E89	80,360	143
144	Purchase of land and equipment							0		G89	0	144
145	Housing and urban renewal — Current operation		1,735,028					1,735,028		E50	1,735,028	145
146	Purchase of land and equipment							0		G50	0	146
147	Construction							0		F50	0	147
148	Planning and zoning — Current operation	596,826						596,826		E29	596,826	148
149	Purchase of land and equipment	1,383						1,383		G29	1,383	149
150	Other community and economic development — Current operation			234,653			10,022	244,675		E89	244,675	150
151	Purchase of land and equipment							0		G89	0	151
152	Construction							0		F89	0	152
153	<b>TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT</b>	678,209	1,735,388	234,653	0	0	10,022	2,658,272	0		2,658,272	153
154												154
155												155
156												156
157												157
158												158

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2009 — Continued				CITY OF Muscatine			<input checked="" type="checkbox"/> GAAP	<input type="checkbox"/> NON-GAAP		
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
159	<b>Section F — GENERAL GOVERNMENT</b>											159
160	Mayor, council and city manager — Current operation	68,915						68,915		E29	68,915	160
161	Purchase of land and equipment							0		G29	0	161
162	Clerk, treasurer, financial administration — Current operation	670,448						670,448		E23	670,448	162
163	Purchase of land and equipment	34,621						34,621		G23	34,621	163
164	Elections — Current operation	6,105						6,105		E89	6,105	164
165	Purchase of land and equipment							0		G89	0	165
166	Legal services and city attorney — Current operation	39,188						39,188		E25	39,188	166
167	Purchase of land and equipment							0		G25	0	167
168	City hall and general buildings — Current operation	501,970						501,970		E31	501,970	168
169	Purchase of land and equipment	14,919						14,919		G31	14,919	169
170	Construction							0		F31	0	170
171	Tort liability — Current operation	260,555						260,555		E89	260,555	171
172	Other general government — Current operation	337,623						337,623		E89	337,623	172
173	Purchase of land and equipment		37,749					37,749		G89	37,749	173
174								0			0	174
175								0			0	175
176	<b>TOTAL GENERAL GOVERNMENT</b>	1,934,344	37,749	0	0	0	0	1,972,093			1,972,093	176
177	<b>Section G — DEBT SERVICE</b>			422,614	2,805,256			3,227,870			3,227,870	177
178								0			0	178
179								0			0	179
180								0			0	180
181								0			0	181
182	<b>TOTAL DEBT SERVICE</b>	0	0	422,614	2,805,256	0	0	3,227,870			3,227,870	182
183	<b>Section H — REGULAR CAPITAL PROJECTS — Specify</b>										0	183
184	Community Development Projects & Other Public Improvements					812,789		812,789			812,789	184
185	Street/Sidewalk Projects & Other Street Projects					2,818,194		2,818,194			2,818,194	185
186	Riverfront Development Projects					1,175,819		1,175,819			1,175,819	186
187	<b>Subtotal Regular Capital Projects</b>	0	0	0	0	4,806,802	0	4,806,802			4,806,802	187
188	<b>— TIF CAPITAL PROJECTS — Specify</b>										0	188
189								0			0	189
190								0			0	190
191								0			0	191
192	<b>Subtotal TIF Capital Projects</b>	0	0	0	0	0	0	0			0	192
193	<b>TOTAL CAPITAL PROJECTS</b>	0	0	0	0	4,806,802	0	4,806,802			4,806,802	193
194	<b>TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES</b>	14,776,381	2,186,972	657,267	2,805,256	4,806,802	10,022	25,242,700			25,242,700	194
195	(Sum of lines 40, 80, 103, 139, 153, 176, 182, 193)											195
196												196

Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2009 -- Continued		CITY OF Muscatine				<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP				
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
197	<b>Section I — BUSINESS TYPE ACTIVITIES</b>											197
198	Water — Current operation									E91	0	198
199	Purchase of land and equipment									G91	0	199
200	Construction									F91	0	200
201	Sewer and sewage disposal — Current operation							3,083,154		E80	3,083,154	201
202	Purchase of land and equipment							651,662		G80	651,662	202
203	Construction									F80	0	203
204	Electric — Current operation									E92	0	204
205	Purchase of land and equipment									G92	0	205
206	Construction									F92	0	206
207	Gas Utility — Current operation									E93	0	207
208	Purchase of land and equipment									G93	0	208
209	Construction									F93	0	209
210	Parking — Current operation							163,935		E60	163,935	210
211	Purchase of land and equipment							554		G60	554	211
212	Construction									F60	0	212
213	Airport — Current operation							110,429		E01	110,429	213
214	Purchase of land and equipment							0		G01	0	214
215	Construction									F01	0	215
216	Landfill/Garbage — Current operation							3,994,053		E81	3,994,053	216
217	Purchase of land and equipment							1,410,613		G81	1,410,613	217
218	Construction									F81	0	218
219	Hospital — Current operation									E36	0	219
220	Purchase of land and equipment									G36	0	220
221	Construction									F36	0	221
222	Transit — Current operation							1,022,721		E94	1,022,721	222
223	Purchase of land and equipment							0		G94	0	223
224	Construction									F94	0	224
225	Cable TV, Internet & Telephone — Current operation									E03	0	225
226	Purchase of land and equipment									G03	0	226
227	Housing Authority — Current operation							658,445		E50	658,445	227
228	Purchase of land and equipment							203,857		G50	203,857	228
229	Construction									F50	0	229
230	Storm Water — Current operation									E89	0	230
231	Purchase of land and equipment									G89	0	231
232	Construction									F89	0	232
233												233
234												234
235												235
236												236

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2009 — Continued	CITY OF Muscatine						<input checked="" type="checkbox"/> GAAP	<input type="checkbox"/> NON-GAAP			
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
237	<b>Section I — BUSINESS TYPE ACTIVITIES — Cont.</b>											237
238	Other Business Type — Current operation								1,185,771	E89	1,185,771	238
239	Purchase of land and equipment								5,686	G89	5,686	239
240	Construction									F89	0	240
241											0	241
242	Enterprise Debt Service										0	242
243	Enterprise Capital Projects								8,295,330		8,295,330	243
244	Enterprise TIF Capital Projects										0	244
245	Internal Service Funds — Specify										0	245
246	Health Insurance Fund								2232716		2,232,716	246
247	Dental Insurance Fund								99191		99,191	247
248											0	248
249											0	249
250											0	250
251	<b>TOTAL BUSINESS TYPE ACTIVITIES</b>								23,118,117		23,118,117	251
252												252
253	<b>TOTAL EXPENDITURES (Sum of lines 195 and 251)</b>	14,776,381	2,186,972	657,267	2,805,256	4,806,802	10,022	25,242,700	23,118,117		48,360,817	253
254	<b>Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT</b>									NE		254
255	Regular transfers out	397,982	8,154,784			19,308	27,993	8,600,067	2,198,877		10,798,944	255
256	Internal TIF loans/repayments and transfers out							0			0	256
257								0			0	257
258	<b>TOTAL OTHER FINANCING USES</b>	397,982	8,154,784	0	0	19,308	27,993	8,600,067	2,198,877		10,798,944	258
259	<b>TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)</b>	15,174,363	10,341,756	657,267	2,805,256	4,826,110	38,015	33,842,767	25,316,994		59,159,761	259
260												260
261	Ending fund balance June 30, 2009	1,642,606	6,629,697	1,797,706	182,707	-1,369,175	1,022,568	9,906,109	6,383,120		16,289,229	261
262												262
263												263
264	<b>TOTAL REQUIREMENTS (Sum of lines 259 and 261)</b>	16,816,969	16,971,453	2,454,973	2,987,963	3,456,935	1,060,583	43,748,876	31,700,114		75,448,990	264
265												265
266												266
267												267
268												268
269												269
270												270
271												271
272												272

**Part III**

**INTERGOVERNMENTAL EXPENDITURES**

Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount, omit cents.

Purpose	Amount paid to other local governments
Correction.....	M05 \$
Health.....	M32
Highways.....	M44
Transit subsidies.....	M94
Libraries.....	M52
Police protection.....	M62
Sewerage.....	M80
Sanitation.....	M81
All other.....	M89 \$ \$ 496,640

Purpose	Amount paid to State
Highways.....	L44 \$
All other.....	L89 \$

**Part IV**

**SALARIES AND WAGES**

Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

Total salaries and wages paid.....	Amount - Omit cents	
	2008 \$	
		11,152,629

**Part V**

**DEBT OUTSTANDING, ISSUED, AND RETIRED**

A. Long-term debt	Debt outstanding JULY 1, 2008 (a)	Debt during the fiscal year		Debt Outstanding JUNE 30, 2009				Interest paid this year (h)
		Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	
1. Water utility	19U \$	29U \$	39U \$	49U \$	49U \$	49U \$	49U \$	191 \$
2. Sewer utility	19U 412,626	29U	39U 412,626	49U	49U	49U	49U	189 12,379
3. Electric utility	19U	29U	39U	49U	49U	49U		192
4. Gas utility	19U	29U	39U	49U	49U	49U		193
5. Transit-bus	19U	29U	39U	49U	49U	49U		194
6. Industrial Revenue	19T	24T	34T		44T	44T		189
7. Mortgage revenue	19T	24T	34T		44T	44T		189
8. TIF revenue	19U 2,415,000	29U	39U 300,000	49U	49U 2,115,000	49U	49U	189 122,615
9. G.O	19U 10,509,384	29U	39U 1,220,837	49U 9,288,547	49U	49U	49U	189 352,473
10. Transfer Station	19U 4,432,990	29U	39U 666,537	49U 3,766,453	49U	49U	49U	189 138,804
11. Fund Loan	19U 606,783	29U 2,991,412	39U	49U	49U	49U 3,598,195	49U	189 72,485
12.	19U	29U	39U	49U	49U	49U	49U	189
13.	19U	29U	39U	49U	49U	49U	49U	189
14.	19U	29U	39U	49U	49U	49U	49U	189
<b>Total long-term debt</b>	<b>18,376,783</b>	<b>2,991,412</b>	<b>2,600,000</b>	<b>13,055,000</b>	<b>2,115,000</b>	<b>3,598,195</b>	<b>0</b>	<b>698,756</b>

**B. Short-term debt**

Outstanding as of JULY 1, 2008	Amount - Omit cents	
	61V \$	
Outstanding as of JUNE 30, 2009	64V \$	

**Part VI**

**DEBT LIMITATION FOR GENERAL OBLIGATION BONDS**

Click to visit DOM Valuation WEBSITE. 100% VAL BY INDIVIDUAL LEVY AUTHORITY Actual Valuations January 1, 2007	Amount - Omit cents		
	\$	1,160,626,623	x .05 = \$ 58,031,331

**Part VII**

**CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2009**

Type of asset	Amount - Omit cents				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)
Cash and Investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	W01	W31		W61	
	\$ 0	\$ 0	0	18,148,209	18,148,209

REMARKS V98

## **MEMO**

To: Randy Hill, Interim City Administrator

From: Nancy A. Lueck, Finance Director

Date: November 13, 2009

Re: Fiscal Year 2008/2009 Annual Financial Report to State of Iowa

Attached is the annual financial report for the City of Muscatine for the fiscal year ended June 30, 2009. This report is required to be submitted to the State Auditor's Office by Chapter 384.22 of the Iowa Code. This report includes all budgeted funds of the city and is prepared on a budget basis. The City's comprehensive annual financial report and audit will be released in December.

Revenues and other financing sources totaled \$52,792,711 for the year and expenditures and other uses \$59,159,761. Actual City expenditures in each functional area were within the budgeted amounts as required by the State.

Please place this report on the agenda for the November 19 City Council meeting. Council action is required to approved this report and authorize publication of the first page in the *Muscatine Journal*

Please contact me if you have any questions.

**PROOF OF PUBLICATION**

I, Jeff Lee, being duly sworn, on my oath, say that I am an advertising clerk at the *Muscatine Journal*, a newspaper of general circulation, published in the City of Muscatine, Muscatine County, Iowa; and that the following Notice:

Muscatine City Clerk  
State Of Iowa Financial Report  
Fiscal Year Ended June 30, 2009

Of which the annexed printed slip is a true, correct and complete copy, was published in said *Muscatine Journal* one time having been made there in on:

November 21, 2009

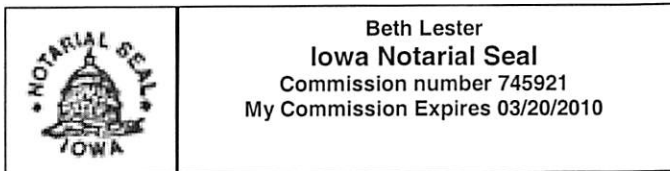


Jeff Lee Jeff Lee

**STATE OF IOWA  
MUSCATINE COUNTY**

Subscribed and sworn to before me this  
23rd day of November 2009

Beth Lester  
Beth Lester, Notary Public



**STATE OF IOWA**  
**2009**  
**FINANCIAL REPORT**  
**FISCAL YEAR ENDED**  
**JUNE 30, 2009**

16 2 070 003 1.00 22420  
 City of Muscatine  
 City Clerk  
 215 Sycamore Street  
 Muscatine, IA 52761

CITY OF Muscatine, IOWA

*(Please correct any error in name, address, and ZIP Code)*

WHEN COMPLETED, PLEASE RETURN TO: David A. Vaudt, CPA  
 Auditor of State  
 State Capitol Building  
 Des Moines, IA 50319-0004

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Bureau of the Census, various public interest groups, and State and federal agencies.

**ALL FUNDS**

Item Description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenue and Other Financing Sources</b>				
Taxes levied Property tax	11,348,069		11,348,069	11,348,069
Less: Uncollected property taxes-levy year	2,681		2,681	
<b>Net current property taxes</b>	<b>11,345,388</b>		<b>11,345,388</b>	<b>11,348,069</b>
Delinquent property taxes	4,705		4,705	
TIF revenues	671,051		671,051	671,086
Other city taxes	3,463,565	0	3,463,565	3,521,661
Licenses and permits	324,491	21,776	346,267	325,300
Use of money and property	493,028	874,008	1,327,036	1,210,200
Intergovernmental	4,713,681	2,248,506	6,962,187	7,997,990
Charges for fees and service	480,659	10,363,924	10,844,583	10,958,600
Special assessments	0	0	0	0
Miscellaneous	1,351,942	2,850,631	4,202,573	4,719,650
Other financing sources	6,459,215	7,186,141	13,625,356	14,886,954
<b>Total revenues and other sources</b>	<b>29,267,725</b>	<b>23,524,966</b>	<b>52,792,711</b>	<b>55,737,500</b>
<b>Expenditures and Other Financing Uses</b>				
Public safety	7,158,261	0	7,158,261	7,275,700
Public works	2,178,179	0	2,178,179	2,182,200
Health and social services	16,660	0	16,660	16,700
Culture and recreation	3,224,563	0	3,224,563	3,648,989
Community and economic development	2,658,272	0	2,658,272	2,740,674
General government	1,972,093	0	1,972,093	2,057,285
Debt service	3,227,870	0	3,227,870	3,229,272
Capital projects	4,806,802	0	4,806,802	6,161,800
<b>Total government activities expenditures</b>	<b>25,242,700</b>	<b>0</b>	<b>25,242,700</b>	<b>27,312,620</b>
Business type / enterprises	0	23,118,117	23,118,117	25,274,843
<b>Total ALL expenditures</b>	<b>25,242,700</b>	<b>23,118,117</b>	<b>48,360,817</b>	<b>52,587,463</b>
Other financing uses, including transfers out	8,600,067	2,196,877	10,796,944	10,552,254
<b>Total ALL expenditures/And other financing sources</b>	<b>33,842,767</b>	<b>25,316,994</b>	<b>59,159,761</b>	<b>63,139,717</b>
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	<b>-4,575,042</b>	<b>-1,792,008</b>	<b>-6,367,050</b>	<b>-7,402,217</b>
Beginning fund balance July 1, 2008	14,481,151	8,175,128	22,656,279	22,650,833
Ending fund balance June 30, 2009	9,906,109	6,383,120	16,289,229	15,248,416

Note - These balances do not include \$ 77,415 held in non-budgeted internal service funds; \$ 0 held in Pension Trust Funds; \$ 0 held in Private Purpose Trust funds and \$ 0 held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2009	Amount - Omit cents	Indebtedness at June 30, 2009	Amount - Omit cents
General obligation debt	\$ 13,055,000	Other long-term debt	\$ 0
Revenue debt	\$ 3,598,195	Short-term debt	\$ 0
TIF Revenue debt	\$ 2,115,000		
		General obligation debt limit	\$ 58,031,331

**CERTIFICATION**

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk  Randall E. Hill	Date Published/Posted 11/21/09	Mark (x) one <input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk Randall E. Hill	Telephone 563	Area Code 264-1550
	Number 264-1550	Extension